# Mines and Mining--Activities in Ore Districts of Utah

### REVIEW OF THE COPPER MARKET

Horace J. Stevens Gives Out Statement Both Logical and Timely.

MINING INDUSTRY SOUND AT BOTTOM

But Agitation Elsewhere Has Effect, Naturally, Upon All Other Lines.

Horace J. Stevens, the Michigan cop-er authority and author of the Annua opper Handbook, has made a statement o Thompson, Towle & Co. in regard to the copper situation, which here follows

full:
'The present situation and future pros'The present situation and future pros'ts of the copper metal market form
s subject of many financial disquisins, some of which are based upon fasto logic, while many are entirely misen in the former and utterly lack the

latter. "The copper mining industry has been subject, for fifty years past, to alternations of good and bad business. The same comment holds true regarding most other lines of business, but copper perhaps is more readily responsive to business fluctuations than any other important industry.

#### Cause of High Prices.

Cause of High Prices.

The high price of 26 cents per pound scored by copper in March 1907, was unwarranted, but was brought about more by the fright of the consumers than by the greed of the producers. The high level was followed by a big drop in price, and the panic of 1907 coming a few months later the copper industry was given a staggering blow. The partial recovery of 1908-1909 brought about somewhat better prices for the metal, and very much higher prices for copper shares. For the past eighteen months prices of the metal and of shares have ruled at a low average.

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"Any general view of the copper situation must take the productive and consumptive capacity of the entire world into consideration. The world's copper surplus, at high-water mark, probably was about \$50,000,000 pounds, and at the present time, allowing for Dutch and German stocks not given in the foreign figures of supply, probably is between 300,000,000 and 325,000,000 pounds, or approximately eight to nine weeks' supply for the world's requirements. It is obvious that the copper surplus is not of dangerous size, yet it is sufficiently large to hold the metal down to a low price.

Mining Industry Sound.

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"Copper shares, in common with industrial and railway stocks, have seen duil times and low prices during the past eighteen months. On several occasions there have been spurts of activity, but these have tasted a few weeks only. The general business situation throughout the United States is neither very bad nor very good, but would warrant an advance in mining shares if the country were free from the incessant political agitation and the permiclous activities of the federal government.

"Taking everything into consideration. I fail to see any very bright prospect of materially better prices in the copper share market until the present extended political agitation is decided, one way or the other. We are rapidly edging into the presidential campaign of 1912, and presidential years are always off-years in business. Furthermore, both political parties are so badly torn by internal dissensions that political prophecies for 1912 are mere guesses. Better prices for the copper metal and for copper shares will come in time, but I fear we must wait are mere guesses. Better prices for the copper metal and for copper shares will come in time, but I fear we must wai another year, at least, before even the optimist can say that there is any boon in the metal or the mining shares. Imp judgment this is not a time to sel good mining stocks, except through ne cessity, and probably is a good time it which to buy, for the man who is willing to wait another year, or possibly two years, for his profits."

#### VICTORIA COMPANY IS AGAIN SHIPPING ORE

The Eureka Reporter says that whill preparations were being made for the sinking of the main shaft the Victori was absent from the shipping list, but the mine is again sending out some varice ore, a consignment of a couple of carloads going forward last week. Manager J. C. Sullivan has the shaft wor well in hand at this time and believe that the mine can be called apon for regular shipments of ore even though the shaft work is to be given first consideration.

shaft work is to be given first consideration.

The shaft is down to a point a short distance below the 1100 level and sinking will continue until the 1200 level is reached, when another station will be cut. The ore now being taken from the Victoria is mined from the winze which is now down about seventy feet below the 1050 level. The miners are now stoping ore from this winze and reports from the mine indicate that there is a splendid showing of high-grade rock.

Ore and Bullion.

The ore and bullion report for Saturday, given by McCornick & Co., was as follows: Ore received, \$20,000; bullion shipped, \$40,000; total, \$50,000.

Ore Shipments. The Utah Ore Sampling company or Saturday released 6 cars of ore from Utah camps.

When the baseball season closes there will be a good opportunity for some of the players to keep in condition shoveling King Coal down at our yard.

(CRITCHLOW, FISCHER & KITTLE) Cable Address "Wesfuco"

Phones 719. 73 Main Street.

### ONE MORE CHANCE FOR ELY CENTRAL

Committee Will Place Final Two Million Dollar Decrease, Limit on Delinquents of October 1.

Before leaving Ely for the east, A. J. Selfridge, chairman of the Ely Central Copper company reorganization committee, made the statement that ne further attempt will be made to operate via the Eureks shaft, and that efforts would be made to secure operating privileges from some of the neighboring companies. Regarding the standing of shareholders in the old company who have not as yet joined in the reorganization plan Mr. Selfridge stated there will be another circular letter sent to all shareholders of whom the committee has any knowledge, giving them until October 1 as the final limit when they can join on the same terms that the other shareholders have It is the desire of the committee to get every shareholder to join if possible, but October will be the limit and after that date no more effort will be made to have them come in. In the meantime the work of organizing the new corporation will be taken up and completed as rapidly as possible. The Eureka shaft will be left to go to wreck and ruin for all the new company will do with it, as it is deemed unsafe and an impracticable opening through which economical development work cannot be done. Extensive development of the area of the Ely Central group adjoining the Ely Consolidated will be done, and when the development work cannot be after the permanent working of the property.

BANNER DULL PERIOD

CLOSED ON SATURDAY What will go into history as one of the most unsatisfactory weeks in recent years was the six days of business on the local exchange that closed yeaterday noon. It is always the darkest just before the dawn, however, and there are more elements of encouragement than discouragement to be seen on the board.

Sales Saturday morning reached a total of 35,300 shares of stock, the market value of which was \$9049. This brought the total business of the week to 193,962 shares of stock, the market value being \$46,162.17. Figuring out the commissions on this amount of trading it is evident that there are more remunerative lines of endeavor today than the brokerage business.

business.

The following were the week's closing

unlisted and	listed s	stock tra	nsactions
UN	LISTE	D STOCK	S.
	Bid.	Asked.	Sold For.
Opex	\$ .10	\$ .12  8	.10 @
Polar Star .		.04	.04 @
Santa Chf.	.07	.071	.07 @
Alta Con	40	-29	
Gold Chain .	.60		
Colum Ext.	.08	.09	
Cardiff	*****	-50	CARRY CARRY
So Hacle		7444	

LISTED STOCKS

Beck Tunnel Bingham Amalgamated Black Jack Bonnie Brier Carisa Cedar-Talisman Central Mammoth Colorado Mining Columbus Con Consolidated Mercur Crows Point Daly-Judge Dragon Eastern Prince East Crown Point East Tintic Consolidated East Tintic Development Gold Circle Crown Grand Central Indian Queen Iron King Iron Blossom Joe Bowers King William Lehl Tintic Little Bell Lower Mammoth Mason Valley May Day Mineral Flat Mountain Lake Nevada Hills Newhouse New York Ohio Copper Opohongo Pittsburg-Idaho Piutus Prince Con Provo Pittsburg-Idaho Richmond & Anaconda Rexall Silver King Coal Silver King Coal Silver King Coal Silver King Coal Silver King Con Tintic Central United Tintic Undie Sam Utah Con Uniton Chief Victor Consolidated	Bld.	Asked.
Beck Tunnel	\$ .15	\$ .16
Bingham Amalgamated	.05	.07
Black Jack	.107	.125
Bonnie Brier		.015
Carisa		.15
Cedar-Talisman	.04	.044
Central Mammoth		.10
Colorado Mining	.41	.415
Columbus Con	.31	.33
Consolidated Mercur	.03	
Crown Point	.05	1 .05
Daly-Judge	4.12	4.30
Dragon	.20	.30
Castern Prince	.014	.04
East Crown Point	.009	.01
East Tintic Consolidated .	-003	.01
East Tintic Development .	.00	.01
Gold Circle Crown	*****	.12
Grand Central	.99	1.025
Indian Queen	+03	.031
ron King	.03	Leses see
ron Blossom	1.05	1.076
loe Bowers	******	.02
King William	.05	.063
Lehi Tintic	_009	.013
little Bell	.39	.46
Lower Mammoth	.023	.024
Mason Valley	7.00	7.50
May Day	.10	-119
Mineral Flat	*****	.010
Mountain Lake	, 98	.05
Nevada British	*****	.40
Nevaga Hills	3.13	3.25
Newhouse	*****	+10
New LORK	.044	1 471
Onio Copper	1.40	1.413
Dische Demttehn	177	
District	011	00
Delman Con	-003	71
Dennie Con	-01	1 00
Dittabuer Table	60	1 65
Richmond & Anneonda	.00	.00
Revall	0.0	021
Savon Trauche	000	041
Silver Vine Coal	1 65	1 971
Silver Chiefe Coal	1.00	1.015
Slowy Con	9.4	20
South Iron Plageon	001	000
Swangen Con	05	055
Swanson Extension	11/3	001
Silver King Con	1 00	1 05
Tintle Central	018	0.00
United Tintie	0.4	0.44
Uncle Sam	40	47
Utah Con	0.41	041
Union Chief	94	.044
Victor Consolidated	0.5	001
Victoria Consolidated	50	50
Translate Communication	100	-00

Silver King Con	.012	1.05
Uncle Sam Utah Con	-46	.47
Union Chief Victor Consolidated	.28	.08
Victoria Consolidated Yankee Consolidated Yerington Copper	15	.60
AFTERNOON SAI		
Cedar-Talisman, 300 at 4 Colorado, 300 at 42½c; 300 at 41½c; 300 at 41c.		c; 170
East Crown Point, 500 at Iron Blossom, 400 at \$1.07		
May Day, 4500 at 11c.		
Nevada Hills, 100 at \$3.25 Ohio Copper, 100 at \$1.45; 100 at \$1.50, buyer sixty of	200 at	\$1.47
Sioux Con. 600 at 27c; 10	00 at 26	c.

Swansea 1000 at 52c; 1000 at 28c. Swansea 1000 at 52c. Tintic Central 1000 at 12c. Uncle Sam, 200 at 47c; 2400 at 46c; 00 at 48c. Utah Con. 500 at 42c. OPEN BOARD.

OPEN BOARD,

Colorado. 100 at 41c; 500 at 40åc.

Crown Point. 3000 at 5åc; 500 at 5åc,

uyer sixty days.

East Crown Point. 1500 at åc.

Indian Queen. 1000 at 3c.

May Day, 1500 at 11c.

Opohongo, 500 at 23c.

Uncle Sam. 500 at 46c.

Utah Con. 3500 at 4åc.

TOTAL SALES TOTAL SALES.

Regular, 18.200 shares for \$7610.50,
Open, 17.100 shares for \$1438.50.
Total, 35,300 shares for \$9049,
Week's totals, 193,962 shares for \$46,-

San Francisco Oil Stocks.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday after moon:			
	+ Bid	Asked	
Ass'd Oll	1.00	100000	
Claremont	5 60	The state of	
McKittrick Monte Cristo	2.10		
New Penna Premier Silver Tip		.55	
S W & B.	.21		

WK OII ... Tribune Want Ads.
Bell Main 5200. Independent 360

# REDUCED DIVIDENDS

but Interest Payments to Be Increased.

made from the east Saturday in regard to the existing depreciation of stocks, one been liquidating several extensive lines

been liquidating several extensive lines of securities accumulated during past years, but which should be distributed in accordance with the reorganization plans now under process of perfection. This liquidation has been done carefully, but if it is true, as reported, such a procedure naturally has had its effect upon the eastern markets.

The second report was that the purchaser of stocks at their admittedly bargain counter prices should take into consideration the probability of reduced dividend rates in the future. This calls to mind that the dividend and interest disbursements for September are estimated by the Wall Street Journal to approximate \$94,000,000. In the compliation of these figures it was noted that dividends exceeded interest charges by \$16,450,086. With dividends declared up through the 18th of August payable in September, the total shows a decrease from last year of about \$2,000,000, made up entirely from dividends, the interest charges exhibiting a gain of \$1,455,792.

Dividend disbursements will exceed \$55,000,000, made up as follows: Railroads, \$31,839,359; industrials and miscellaneous, \$21,949,516; electric railways, \$1,345,102; New York City trust companies, \$7500. No banks are due to pay dividends in September and only one trust company—the, Flatbush Trust company of Brooklyn—has this honor. The total capitalization upon which the dividends are based amounts to \$2,509,220,708.

Interest payments for the coming month will exceed \$33,500,000, comprised month will exceed \$33,500,000, comprised

lattern upon which the dividends are based amounts to \$2,509,220,708.

Interest payments for the coming month will exceed \$38,500,000, comprised thusly: Railroads, \$23,441,572; industrials and miscellaneous, \$3,776,505; electric railways, \$5,711,370 (exclusive of the Interborough-Metropolitan and the Hudson-Manhattan systems, which are classified under railroads): New York City, \$2,400,000; all other citles, counties, states and territories of the United States, \$3,168,099; Government bonds, \$194,246.

The estimate of interest disbursements is based on \$1 076,419,000 railroad bonds, \$188,214,000 industrial and miscellaneous bonds, \$238,890,000 street or electric railway bonds, \$152,510,000 state and city bonds (exclusive of New York City), and \$25,829,500 government bonds, upon which a quarterly interest payment is made in September.

Disbursements thus for for 1911 aggress.

September.

Disbursements thus far for 1911 aggregate \$1,183,500,000, made up in the following fashion: September \$94,000,000; August \$82,500,000; July \$251,000,000; June, \$80,000,000; May, \$103,000,000; April, \$150,000,000; March, \$118,000,000; February, \$85,000,000 and January, \$211,000,000.

#### PESSIMISM SHOULD BE DILUTED MORE

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday after-

week Logan & Bryan, New York—The week closes with quoted security values ruling at substantially the lowest levels recorded on the present decline and with sentiment decidedly pessimistic. As a matter of fact, despite whether general trend of prices is still to be considered downward, it would appear that sentiment is rapidly becoming too much one-sided and, as is generally the case under ment is rapidly becoming too much one-sided and, as is generally the case under-such conditions, the security market in-variably fluctuates contrary to the gen-eral expectation. It is quite true that the conditions surrounding the market are not such as to warrant enthusiasm, but at the same time it is true that al-though dividend reductions may become imperative and although labor may take an arbitrary stand in the face of unsat-isfactory trade conditions, still even pes-simism should be diluted with modera-tion.

though divided reductions may become imperative and although labor may take an arbitrary stand in the face of unsales and although labor may take an arbitrary stand in the face of unsales and although labor may take an arbitrary stand in the face of unsales and although labor may take an arbitrary stand in the face of unsales and in the face of the tailings that will prove of interest to copper drules everywhere. This statement has been made by an official of the Calumet & Heela Copper drules everywhere. This statement has been made by an official of the Calumet & Heela Copper from the disposition of the tailings that we people do not know concerning the Calumet of the tailings, but it seems to me that much of the testimony against the value in its side of advancing prices, but we do be lieve that selling has been carried to the extreme in the stock market and therefore advise against pressing securities for sale on the down turns, as a recovery of moderate extent at least is not improbable, especially should there he as list upturn for the better in either the foreign news or the domgstic labor stuation.

Hornhlower & Weeks, Boston—Under the lead of the Lake stocks the Boston copper market was fairly strong and advances were in order in most of the list.

Hornhlower & Weeks, Boston—Under the lead of the Lake stocks the Boston copper market was fairly strong and advances were in order in most of the list.

Gallagher Letter. New York—Giroux Soling at 4 today freely and Braden and vances were in order in most of the list. This find demo

In a message to the Salt Lake offices of the Utah National Development company General Manager Orson Smith gives the information that on the Mammoth property at National a strike of fine grade gold ore has been made. This find demonstrates that National is not destined to be a one-mine district as far as the high-grade rock goes, just as the existence of widely distributed milling grades of ore, not now given much attention on account of the more interesting quest for the bonanza material, proves that the camp should enjoy a long and useful existence from more than one producing point.

istence from more than one producing point.

The significance of this Mammoth discovery lies in the fact that it is at a point 300 feet deep vertically, and the vein gives every promise of entering the Utah National ground, which latter proposition is backed by well-known Salt Lake capital. The Utah company is crosscutting on the 100-foot level for this vein, operations having been resumed now that a pump has been installed and put into commission. It is expected that this crosscut will be breaking into the vein in a short time.

#### The Mammoth is a property involved in the big merger of National mines planned by Gordon Campbell. EAGLE & BLUE BELL SHIPPING RICH ORE

Judging from Tintic reports, the Eagle & Blue Bell management has forwarded a car of ore to the Sait Lake smelters which will open the eyes of the natives when the settlement sheets are compiled. The ore comes from the winze below the 1200 level, and those who should know say it is great rock from the standpoint of gold and sliver values.

## GYPSUM IS A NEXT SEPTEMBER REVENUE SOURCE

Nevada Douglas Company Has **Entered Into Contract for** Its Deposit.

RENO MILL GETS

Product Will Be Shipped to Coast and Across-the-Sea Markets.

James G. Berryhill and Walter C. Orem. directors of the Nevada Douglas Copper company, have returned from San Francisco, where they closed an important centract with the Western Gypsum company for a large tonnage of gypsum from their property. The mill of the Western Gypsum company is located at Reno. Nev. and this plant heretofore has been supplied by the Western company's own quarry at Lovelock, Nev.

In order to deliver this gypsum economically the necessity existed for constructing a short railroad line, and J. L. Howard, president of the Western company, deemed it wiser to negotiate with the Nevada Douglas company rather than go to the expense of realizing on the company's own deposit. The Nevada Douglas gypsum quarry, therefore, will supply the Reno mill to its maximum capacity.

Partnership Basis.

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"This contract has been closed on a profit-sharing basis," stated Mr. Berryhill on Saturday. "In effect, it is a partnership, the Nevada Douglas Copper company to receive certain profits and the Western company to meet the expenses of production and transportation.

"An analysis made of all the important available deposits of gypsum in western Nevada and eastern California, including that of the Nevada Douglas company, disclosed the fact that the Nevada Douglas product was of the very highest quality, and 10 per cent superior to most all the others investigated. The manager of the Western Gypsum company, as a result is confident that owing to the high quality of this raw material a high-grade gypsum land-plaster can be produced to be sold largely in California and exported to the Sandwich Islands and Australia. Gypsum is used largely to neutralize black alkall and it is essential to the reclamation of such lands.

"An extensive business will be done in California and all coast cities, as transportation rates are secured to reach this market. The Nevada Copper Beit Railroad company is assured of a daily revenue from this business from and after October 1, while the Nevada Douglas Copper company likewise will realize a handsome profit to supplement its carnings made from the shipment of its smelting copper ore tonnages to the Wabuska smelter.

Thirty Million Tons.

"As has been noted frequently, the

Thirty Million Tons.

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"As has been noted frequently, the gypsum deposit of the Nevada Douglas property at Ludwig is very extensive. It is estimated by Lew Humphries, the mining engineer, that there are 30,000,000 tons of it available, so it is evident that a paying and lasting business is certain to be developed from this initial contract. President Howard of the Western Gypsum company is president also of the Western Fuel company, he is a large sugar manufacturer and a prominent business man of the Pacific coast, commanding ample capital for his enterprises, and the Western Gypsum company is certain to embark upon a career of great profit.

"Work on the Nevada Copper Belt line is being hastened to completion and with the blowing in of the smelter on or about November 1, the long looked for consummation of the Nevada Douglas Copper company's plans will be realized."

#### MAKING CHEAP COPPER FROM CALUMET TAILS

#### ELECTRIC POWER FOR THE ALTA CONSOLIDATED

President Tony Jacobson of the Alta Consolidated company has returned from this Alta property very well pleased with present conditions. He found that reports from the mine regarding the new hody of ore were by no means exaggerated, there being at least three feet of rock that assays 32.5 per cent copper, 6 per cent lead, 46.8 ounces silver and 40 cents gold to the ton. Shipments are being made as regularly as possible.

Work at the property is handicapped as a natural result of the youth of the company. Organization was not perfected until a month ago and the management has not had time yet to place the required equipment at the mine to get results. Operations are being conducted entirely by hand power, and it is hoped that the management will have the advantage of electrical energy shortly. Mr. Jacobson says that when this necessary equipment is available, and the management is in a position to raise, sink and drift on this ore body, the Alta Consolidated will make the fur fly in carnest.

Metal Market.

The metal quotations for Saturday, posted by McCornick & Co., were as follows Silver, 521c; lead, \$4.50; copper. If your want be a situation, make it known by the insertion of a want "ad" in The Tribune.

### OHIO COPPER DEAL IS PENDING STILL

Yet Run Its Course, Evidently.

After a week of daily meetings, in which prominent New York representa-tives of capital and officials of the com-A GOOD TONNAGE pany participated, a half dozen gentlepany participated, a half dozen gentle-men who carry the Ohio Copper burden upon their shoulders held their final con-ference in Salt Lake Saturday, and they will be on their way cast today. Local stockholders have been keenly anxious to find out something about these negotia-tions, which presumably had as an ob-ject the acquisition of funds to meet the indebtedness of the company and for com-pleting the concentrating plant at Lark.

indebtedness of the company and for completing the concentrating plant at Lark. which is now half completed.

No statement could be secured from anyone sufficiently near the inner circles yesterday, but it is thought from the manner in which one near-inside gentleman handled the matter with the pressibility of the said at present.

"I do not want to be quoted," he said, but I will say that when the Ohio Copper matters are in shape to be given out a statement will be made that will be positive and definite. There have been so many reports issued from time to time, all of which have fallen short of the actual truth, that you will not catch the sort of men now negotiating in the company's affairs saying anything until their announcement can be final and irrevocable.

"When a statement is issued to the effect that the debts of the company have been paid, and the completion of the mili assured, you can bank on it being true. This condition has not yet arisen."

From this one might infer that the confrication has not yet run its course.

### MAMMOTH DUMPS MIGHT

At Eureka an examination has been in process of the old dumps and tailings of the Mammoth property. It is estimated that there are at least 250,000 tons of material piled up in past years which may be made to give up some of their precious metal contents in response of modern metallurgical methods, and those examining the possibility of this are from Los Angeles.

#### Boston Mining Stocks. James A. Pollock & Co., bankers and rokers, furnish the following, received yer their private wire yesterday after

BOSTON COPPER RANGE. Calumet & Arizona Chief Consolidated Copper Range Oaly West Davis Daly Broux Consolidated Franby Consolidated Freene Cananea .... diana Copper ... Ray Consolidated ... Superior & Boston . 

Utah Consolidated   31	124	124 12	
BOSTON COPPER CLOSE.			
	Bid.	Asked	
Boston Ely	\$ 1.00	3 1.13	
Nevada Douglas	2.00	2.25	
Ohio Copper	1.376	1.50	
Ohio Copper	1.875	2.12	
Chemung	4.00	5.00	
Hoton Copper	4 1111	6.00	
Majestic	40	.44	
Oneco	1 124	1.25	
South Lake	4.00	4.50	
Bohemia	1.624	1.87	
Consolidated Arizona	.70	.75	
Michigan		2.50	
Utah Copper	41.75	42.00	
Kerr Lake	4.125	4.25	
Miami	18.50	19.00	
Oilbway	4.00	4.75	
Utah Apex	2.00	2.12	
Florence	1.25	1.30	
Tonopah		6.00	
Parrot		9.50	
Shanpon	8 124	8.50	
Victoria	2.25	2.50	
Wyandot		1.25	
		3.75	
Arcadian	2.00	2.25	
Massachusetts	3.25 2.00 5.00	5.50	
Winona	5.00		
American Zine	21.50	22.00	
Helvetia	* 00	1.122	
Belmont	6.30	6.45	
Stewart	.85	.95	

#### Nevadas in San Francisco. James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire yesterday after-

Col Mountain	.04	
Jumbo Extension		.24
Booth	.09	.10
Blue Bull	.08	.67
Silver Pick St Ives Lone Star	-00	.36
Bt. Ives	ne	.07
Atlanta	1 16	.18
Chart Band	0.4	
Lone Star Atlanta Great Bend Florence Combination Fraction	1 .01	1.40
Combination Fraction	20	.09
Kewanos	111	.12
Spearhead	.10	
Yellow Tiger	.04	-06
Goldfield Con	5.521	5.60
Kewanos Spearhead Yellow Tiger Goldneld Con C. O. D.	.09	.10
Comstock— Ophir	1	
Ophir	1.825	1.871
Mexican	4.00	4.023
Mexican Gould & Curry Con Virginia Savage Hale & Norcross Yellow Jacket		-14
Con Virginia	12	-73
Savage	420	.21
Hate & Norcioss	140	.38
Belcher	401	160
Confidence		.60
Confidence Sierra Nevada	47	48
Evaluation		4117
Exchequer	1.60	1.624
Challer	191	
Potosi	1 18	.20
Para take to	1	2002
Tonopah Nevada	5.85	
Tonopah Nevada Montana Tonopah Tonopah Extension	.70	
Tonopah Extension	. 56	******
MacNamara	1 718	
Midway	23	.24
Tonopah Belmont	6.40	******
West End Con	1 .14	
Rescue	.15	******
Jim Butler		.28
Dullfroor	10170	4.60
Bonnie Clare Mayflower Con	.03	
Mayflower Con	.04	.06
Transfer train		
Manhattan Con	.10	
Dexter	-04	.05
Manhattan Con Dexter Mineral Hill	.05	4.770
		1.10
Other Districts-		
Navada Wille	0.50	*****
Dirtaburg Silver Peak	7.0	
Other Districts— Fairview Eagle Nevada Hills Pittsburg Silver Peak Round Mountain	- 10	79 3
round montain trititii	In a n we say	110

### HUB SENDING ORES TO LOCAL MARKET

Confrication Process Has Not Supt. Thomson Says Larger Tonnage Is Available, but Teams Scarce.

Serious Differences Exist in SNE

Organization.

Former President Woolley Is City, but Gives No State-

ment Out.

hat everything in the Nevada-Ut malgamated Ploche Mines & S

me interesting developments m xpected shortly, was the advert

he had nothing to say at the Woolley intimated that any t must come first from the interests now holding the

stein interests now holding the of these organizations.

When told that western stockhold the Nevada-Utah and Ohio-Ker companies were worried that the terests might be placed in jet through these rather unfavorable the ments. Mr. Woolley insisted that was nothing for them to fear. The ger deals involving the Nevada-Ohio-Kentucky and Consolidated companies have been definitely comsted, the rights of everyone are tively fixed and there can be notion against those interested in an of the former or the new corporat. As near as can be judged, the in the absence of anything author whatever differences that may exit ween the former and present own

control of these Pioche companies, between them alone. It is hoped over, by everyone interested that t untion as far as stockholders are cerned will be cleared up soon by official announcement from the in

If your want be a situation, t known by the insertion of a 'ad'' in The Tribune

If You Would

Have Money

To take advantage of oppo

tunity for pleasure or b ness or to avoid privation ;

time of trouble, you

save it. Save it a little at

time, probably though y

will be surprised at what

Bring in a dollar today Re

and open a savings accounting

here. Interest will start

once and you'll have an abl

assistant when your money if

amounts to.

works for you.

HALF-MILLION IN

fairs of the Amalgamated 18

operators of Utah, and superintendent of the Utah Mining, Milling & Transports the Utah Mining, Milling & Transporta-tion company, popularly termed the Hut property, is in the city from Beaver county on company business. He states that from the Lady Bryan section of this group regular shipments of silver-lead and fron ore are being made to Salt Lake, four teams being kept busy at present. Only one man breaking ore by hand is necessary to keep the teams con-tinually on their way, and a far more liberal tonings could be shipped wer-more teams available at this time of the year.

more teams available at this time of the year.

This ore is coming from the 300 and 400 levels. Drifting on ore is being done on the 400, both to the north and the south, and the ore ranges from eight inches to four feet in width, having been demonstrated along the trend now for about 140 feet. This ore is not the main resource opened by the work on the 300, where it ranges from twenty to thirty feet in width, and is of a shipping grade throughout. Mr. Thomson is driving for this body with all possible speed, and naturally, does not object to the shipping material found incidentally in the main search. The company will begin sinking the shaft to the 500-foot level in a short time.

In the old Star district, besides his company, Mr. Thomson states the Moscow is making regular shipments of great or the 150 meters.

sany, Mr Thomson states the M is making regular shipments ore. The Majestic and the l cow is making regular shipments of good ore. The Majestle and the Red Warrior companies are both doing fine work, and both are looking exceptionally fine at present. Mr. Thomson leaves tonight for the mine.

#### New York Mining Stocks. TH DUMPS MIGHT BE MADE PRODUCTIVE James A. Pollock & Co. bankers and brokers, furnish the following, received over their private wire yesterday after-

	Sales	H.	L.	CIH
Chino Goldfield Con Nevada Con Ray Con Tennessee Copper Miami Copper Utah Copper	3,200 1,900 1,300 800 400 400 4,300	17 h 5 h 17 13 g 31 g 19 42 h	174 52 162 132 302 19 418	17 5 17 13 30 19 42
NEW YORK C			-	
	Sales.	H	L.	Cis
First National Cop . Giroux Con	3,000	1 44	4 4	1

Inspiration Copper Nevada Utah Ray Central Yukon Gold Ohio Copper New Keystons

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